

RESOLUTION NO. 2006

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS APPROVING THE RECOMMENDATION OF THE TAX INCREMENT REINVESTMENT ZONE NO. 1 BOARD OF DIRECTORS AUTHORIZING FUNDING FOR DOWNTOWN PROJECT OFFICE

WHEREAS, the City of Terrell, Texas, (the "City"), promotes the development of a certain geographic area within its jurisdiction as authorized by the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code, Vernon's Texas Codes Annotated (the "Act"); and

WHEREAS, the City Council of the City of Terrell on November 20, 2007, approved Ordinance No. 2355 creating Tax Increment Financing Reinvestment Zone Number One (TIRZ #1), establishing a Board of Directors for such Reinvestment Zone (Board), including the Project Plan and the Finance Plan; and

WHEREAS, on September 8, 2008 the County Commissioners' Court approved an Interlocal Agreement with the City of Terrell for the Reinvestment Zone, including the Project Plan and Finance Plan; and

WHEREAS, the 2020 Amendment to the Project Plan and Finance Plan includes \$16 million for Downtown Revitalization Projects; and

WHEREAS, among these eligible Projects in the Capital Plan is a downtown project office to work with developers in the downtown area to create capital improvements that rehabilitate and refurbish downtown buildings, downtown streetscapes and downtown amenities.

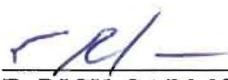
NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

Section 1 That the Terrell City Council authorizes the City Manager to negotiate and the Mayor to execute a lease for a downtown project office.

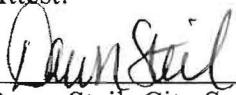
Section 2. That the Terrell City Council hereby authorizes use of TIRZ# 1 funds to create, staff and operate a Downtown Project Office to assist with the delivery of capital projects supporting downtown revitalization.

Section 3. This Resolution shall be effective immediately after its passage.

PASSED AND APPROVED by the City Council of the City of Terrell, Texas, on this 20th day of July, 2022.


E. RICK CARMONA, MAYOR

Attest:


Dawn Steil, City Secretary

Annual Proposed Downtown Project Office

Project Manager	(\$ 91K Salary)	\$133,000
Admin Assistant	(\$46K Salary)	\$ 78,000
Lease / Building Operations		\$ 36,000
Supplies / Materials		\$ 35,000
P3 Works Reporting /Financial Analysis		<u>\$ 18,000</u>
Total		\$300,000